

saving babies lives

R BABY FOUNDATION BOARD OF TRUSTEES

Andrew Rabinowitz

Co-president of R Baby Foundation, Andrew Rabinowitz is the chief operating officer and chief financial officer at Marathon Asset Management. Mr. Rabinowitz's responsibilities include global oversight of Marathon's operations, financial controls, systems, legal and compliance. He joined Marathon from Schulte Roth & Zabel, where he was a practicing lawyer in the corporate group specializing in hedge funds and asset management from 2000 to 2001.

Previously, Mr. Rabinowitz was employed at Ernst and Young for seven years as a certified public accountant (CPA) focused on hedge funds and asset management and broker-dealers. He supervised and conducted audits and oversaw consulting engagements in the financial services industry. Mr. Rabinowitz holds his J.D. in Law from Fordham University School of Law and a B.B.A. in Accounting from Pace University, where he graduated magna cum laude. Mr. Rabinowitz is a CPA in the state of New York and is currently a member of the bar in New York and Washington, D.C.

Phyllis Rabinowitz

Co-president of R Baby Foundation, Phyllis Rabinowitz brings innovation and strategic thinking to the foundation through her seven years of experience as a consumer products marketing leader. Phyllis was formerly marketing director for Revlon's Almay brand, where she led all brand efforts including developing new positioning, advertising and media, promotions, website and public relations initiatives from 2005 to 2006. She also managed the company's \$60MM marketing budget. Before that she also leant her talents to Revlon as a senior product manager of the Almay Brand Communication Strategy, which drove Almay to be the fastest growing cosmetics brand in mass with the number one new product. She earned the position after acting as product manager and then senior project manager of Revlon brand and Revlon Lip, and she also spearheaded the Almay Nail and New Business new product line.

Phyllis is a CPA who worked at Ernst & Young from 1995 to 1997. She earned an M.B.A. in Marketing and Finance from New York University's Stern School of Business in 1999, where she was a Stern Scholar Recipient and vice president of the Graduate Marketing Association. She graduated magna cum laude with a B.S. in Accounting from the School of Business at the University of Maryland in 1995.

Henry L. Belsky

A graduate of the University of Baltimore Law School and undergraduate of the University of Maryland, Henry L. Belsky is a founding partner of Schlachman, Belsky & Weiner, P.A., and has been practicing law for over 30 years in civil/criminal litigation. Formerly, he was legislative counsel for the House Administration Committee in the United States Congress. He is also accredited with writing the "Contested Election Law Procedure." A sustaining member of the American Trial Lawyers Association and the Maryland Trial Lawyers Association, Mr. Belsky was admitted to the bar to practice before all circuit courts in the state of Maryland, U.S. District Court for the District of Maryland, U.S. Court of Appeals for the Fourth Circuit, and the Supreme Court of the United States. Mr. Belsky is rated AV by Martindale-Hubbell.

Henry L. Belsky's daughter, Phyllis Rabinowitz, is currently co-president of the R Baby Foundation. She is married to Andrew Rabinowitz, CFO and COO of Marathon Asset Management Hedge Fund as well as a CPA and attorney also focusing on the foundation.

John Halpern

Jon Halpern is the managing director and senior portfolio manager for Marathon Real Estate Opportunity Fund. Mr. Halpern has 18 years of professional experience in real estate, having served as the head of Halpern Enterprises, one of New York's leading regional (Westchester County) commercial and residential property owners, from 1985 to 1994. Mr. Halpern sold these real estate assets to Reckson Associates Realty, a R.E.I.T. in 1995 and joined the company as a member of its board and as an executive vice president in charge of its Westchester County real estate holdings.

Mr. Halpern also served as co-founder of Reckson Opportunity Partners until 2000. He most recently was chief executive officer of HQ Global Workplaces from 2001 to 2003, where banks and other creditors recruited him to restructure this company with \$400 million in revenues and 2,500 employees. After the turn-around was complete and the company emerged from Chapter 11, Mr. Halpern joined Marathon.

Joel Press

Joel Press is the chief operating officer at Festina Lente Investment Management, LP in New York City. Before that, he worked as a senior partner and leader for Ernst & Young Global Hedge Fund Practice from 1989 to 2006, having been a senior partner and member for Management Committee of Spicer & Oppenheim from 1968 to 1989.

Mr. Press is a member of AICPA; NYS Society of CPAs; Ohr Somayach Advisory Board; Citizens for New York City, where he is treasurer of the board of directors; Hedge Funds Care National Board; Temple Shaaray Teflia's Development and Budget Committee; and a member and trustee of Long Island University's Audit and Investment Committees. In 1968, Mr. Press earned a B.S. from Long Island University's Brooklyn Campus.

Avis Richards

Avis Gold Richards is the CEO and president of Birds Nest Productions, a visual media production company dedicated to supporting philanthropic efforts. Ms. Richards is an award-winning producer and creative director. Birds Nest provides multimedia services for fund raising and to increase awareness for non-profit organizations. Ms. Richards is a graduate of the University of Maryland, where she earned her B.S. degree. In addition, she pursued her post-graduate studies at George Washington University and Bank Street College of Education.

Ms. Richards is on the board of directors for Help USA; a member of the Dinner Committee for the Joe Torre Safe At Home Foundation: a Game Ball recipient for the Boomer Esiason Foundation: a Peleton Project member for the Lance Armstrong Foundation; an Excalibur Award member for the American Cancer Society, for which she was also the Gala Event chair; and a founding member of Gilda's Club, for which she developed and chaired the Young Committee Member's Gala. Ms. Richards is also a member of the Friends Committee at Westchester Medical Center Children's Hospital, where she founded and chaired the hospital's annual 100K bike ride; a member of King David and Lion of Judah for UJA Federation of New York, where she chaired Mothers Educational Luncheon Groups in New York City; the Auschwitz Jewish Center's Educational and Bar and Bat Mitzvahs Committees; and has been active for 13 years in fund-raising events at The Whitby School in Greenwich, Conn. In addition, Ms. Richards received the Stevie Award in 2005 for Best P.R: Non-Profit Fund Raising Production for Help USA, and again in 2006 for Best P.R: Non-Profit Fund Raising Joe Torre Safe at Home Foundation. She has also received silver and gold Telly awards in 2005 and 2006 for two Help USA non-profit fund-raising videos and a Joe Torre Safe at Home Foundation non-profit fund-raising video, respectively, as well as several International Davey awards: St. Phillips Academy, Charitable Not-for-Profit Film and Video Award (silver, 2005); Help USA, Charitable Not-for-Profit Film and Video Award (silver, 2005); and the Boomer Esiason Charitable Not-for-Profit Film and Video Award (gold, 2006).

Bruce Richards

Bruce Richards is the president and chief executive officer of Marathon Asset Management. Established in 1998, Marathon has offices in New York, London and Hong Kong that manage hedge funds, private equity funds and structured finance transactions that include strategies dedicated to distressed securities and special situations; high yield bonds, bank debt and mezzanine loans, asset-based lending, CLOs and CDOs, emerging markets, real estate finance, private equity and real estate private equity. Mr. Richards is responsible for general oversight of the firm and for global development of the various business lines.

Prior to founding Marathon, Mr. Richards worked on Wall Street during a 15-year tenure that included ten years as a managing director in charge of trading, investments and risk management in the fixed income division at Smith Barney and Donaldson, Lufkin & Jenrette. He began his career at Paine Webber. In 1982, Mr. Richards received his B.A. in Economics from Tulane University, graduating summa cum laude and a member of Phi Beta Kappa.

HONORARY BOARD

John J. Mack

Mr. Mack was elected chairman of the board and chief executive officer of Morgan Stanley in June 2005. He previously spent nearly 30 years at the firm in various positions, most recently as president, chief operating officer and a director. Prior to his current role, Mr. Mack served as chairman of Pequot Capital Management. He served before that as co-chief executive officer of Credit Suisse Group and chief executive officer of Credit Suisse First Boston.

Mr. Mack is a graduate of Duke University, where he is a member of the board of trustees. He also serves as chairman of the board of trustees of New York-Presbyterian Hospital -- the university hospital of both Columbia and Cornell -- and as a trustee of the Doris Duke Charitable Foundation.

BOARD OF GOVERNORS

Please visit the R Baby Foundation website for a complete listing of board members. Additional biographies will be available in the near future.

Jerome Cesaro

Jerry Cesaro's career spans over 40 years in the food industry. He currently holds the position of senior vice president of Key Food Stores Co-Operative, Inc. Mr. Cesaro plays a key and vital role in the company's daily operations, which consists of warehousing, purchasing, advertising and supporting the Key Food members. Mr. Cesaro is also an active member of the Food Industry Alliance.

Despite Mr. Cesaro's busy day, he still finds time to help others in the community. He currently serves on the board of directors for both the Catholic Institute of the Food Industry (CIFI) and the Brooklyn Council, Boy Scouts of America. He also serves on various committees for the Covenant House, the American Leukemia Society and Race for the Cure. In 2000 the Catholic Institute of Food Industry (CIFI) named Mr. Cesaro the Man of the Year for outstanding dedication and service. In 1997 he was awarded the Binai Brith Award for Corporate Achievement, and in 1998 the National Supermarket Association presented him the award for professionalism and support.

Marty Eidelstein

A veteran of 35 years in the food industry, Marty Eidelstein currently owns and operates six Key Food Marketplace supermarkets in northern New Jersey, and in Orange, Dutchess and Putnam Counties in New York.

Mr. Eidelstein is involved with many charities and has been honored by the Bnai Brith and Chabbad of Northwest New Jersey. He lives in Franklin Lakes, N.J. with his wife and two sons.

Brian S. Grodin

Brian S. Grodin graduated from the University of Miami in 1988. With over 15 years of extensive experience in the insurance and financial planning industry, he founded the Grodin Group.

Brian and his family reside in Rye Brook, N.Y., where he is actively involved in philanthropic causes for the Maria Fareri Children's Hospital at Westchester Medical Center. He is a member of the University of Miami Alumni Association and vice president of Turn the Corner Foundation, an organization dedicated to the fight against lyme disease.

Louis Hanover

Louis Hanover is the chief investment officer of Marathon Asset Management. Mr. Hanover oversees all portfolio managers and their respective investments. He is also responsible for risk management of the funds managed by Marathon and serves as the senior portfolio manager for the Marathon Special Opportunity Fund and Marathon Global Convertible Fund. Mr. Hanover has had extensive trading experience and expertise as an arbitrageur and risk manager in the fixed income global markets.

Prior to co-founding Marathon in 1998, he was a managing director at Smith Barney, where he was responsible for all trading and risk management in the global emerging markets debt trading division. Mr. Hanover's other experiences include being a director of the global emerging markets debt and foreign exchange derivatives trading division at Merrill Lynch, and he is also one of the pioneers of warrants on a basket of Latin American equities at Nomura Securities International (1991), where he was responsible for equity derivatives in emerging and developed markets. Mr. Hanover was also one of the early U.S. traders of European sovereign debt futures on First Chicago Capital Markets' arbitrage desk. Prior to that Mr. Hanover was a floor trader at the Chicago Board of Trade. Mr. Hanover received a B.A. degree in Economic History from the University of Chicago and a M.B.A. from the Graduate School of Business at the University of Chicago in 1986 and 1989, respectively.

Mike Hynes

Michael P. Hynes is a managing director in Citigroup's Global Fixed Income Division and is responsible for Global Fixed Income Prime Brokerage. In this role, he is responsible for the marketing and execution of Citigroup's Prime Brokerage for fixed income dedicated hedge funds. He rejoined Citigroup in June of 2003 from UBS Securities, where as a managing director he was responsible for several businesses which included UBS Fixed Income Syndicate from 1998 through 2002, and Manager of the Industrial Debt Capital Markets team from 2002 until his departure.

Mr. Hynes has over 25 years of experience in the securities industry. Prior to UBS, he was the manager of secondary and primary investment grade credit at Smith Barney. He started his career at Smith Barney in the information services division where he was responsible for development and support of the Capital Markets Division's trading systems. Mr. Hynes received a B.A. in Mathematics from Fordham University in 1975 and an M.B.A. degree in Finance from New York University's Stern School of Business in 1984.

Steven B. Nadel

Steven B. Nadel is a partner in the Investment Management Group of Seward & Kissel. He has extensive experience with issues relating to the establishment and operation of hedge funds (U.S. and offshore), funds of funds, private equity funds, broker-dealers (including NASD and AMEX registrations and JBOs), separate accounts, registered investment advisers, commodity pool operators and commodity trading advisors, as well as related matters such as soft dollars, leverage, performance advertising, seeding arrangements, solicitation arrangements, operating agreements, employment agreements, blue sky, compliance issues and general organizational matters. He is also the editor of The Private Funds Report, the group's newsletter.

In 1991, Mr. Nadel graduated magna cum laude and received a J.D. degree from Brooklyn Law School. He earned a B.S. in Finance from New York University's College of Business and Public Administration, where he also graduated magna cum laude, in 1988. Nadel practices law in New York and New Jersey and is a member of the American, New York State and New York City Bar Associations (including the NYCBA Committee on Private Investment Funds). He even wrote a chapter on U.S. private investment fund regulation for the 2004 book *The Capital Guide to Alternative Investment*, and has authored the following investment management articles: "U.S. Regulation of Private Investment Funds," Metropolitan Corporate Counsel, January 2004 and The Review of Securities & Commodities Regulation, March 2004; "State Level Investment Adviser Registration," Private Investment Forum, Fourth Quarter 2001; "The Principal Elements of Private Equity," Private Asset Management, May 3, 1999; "An Accountant's Guide to the Major Legal Issues Affecting Hedge Funds," The CPA Journal, October 1998; and "Becoming an SEC-Registered Investment Adviser: Understanding What's Really Involved," Hedge Views, Summer 1998. Mr. Nadel frequently lectures on various investment management topics.

MEDICAL ADVISORY BOARD

Dr. lan R. Holtzman

Dr. Ian R. Holzman is the chief of newborn medicine and vice chair for clinical affairs at the Mount Sinai School of Medicine as well as a professor of pediatrics, obstetrics, gynecology and reproductive sciences. Dr. Holzman received his medical degree from the University of Pittsburgh and did his residency and chief residency at the Children's Hospital of Pittsburgh. He trained in newborn medicine at the University of Colorado and then returned to Pittsburgh, where he spent 10 years as the clinical director of the neonatal intensive care unit. Dr. Holzman has been at Mount Sinai for the last 19 years.

Dr. Holzman is the author or co-author of over 120 scientific papers and book chapters and is known for his research in fetal and neonatal metabolism and nutrition, intestinal physiology, necrotizing enterocolitis and, more recently, bioethics. He is a scientific reviewer for a number of scientific and medical journals and serves as treasurer of the local chapter of the American Academy of Pediatrics and a member of the academy's national committee on bioethics. He serves as the chairperson of the Mount Sinai Bioethics Committee, as well as chair of the institutional Laboratory Committee. He also chairs the Maternal and Child Health Quality Improvement Committee and serves on an institution-wide quality-care committee. Other positions include president of the Independent Practice Association, Executive Committee of the Faculty Practice Committee, and membership on the information technology work group. Dr. Holzman has also been awarded a number of teaching and clinical care awards at Mount Sinai Medical Center.

Dr. Richard A. Polin

Dr. Richard A. Polin is a professor of pediatrics at Columbia University, College of Physicians and Surgeons in New York City and has been director of the division of neonatology at Morgan Stanley Children's Hospital of New York-Presbyterian since 1998. Dr. Polin has published more than 95 original papers, 55 editorial reviews and chapters, 17 books (including *Fetal and Neonatal Physiology, Workbook*

in Practical Neonatology, Pediatric Secrets, Fetal and Neonatal Secrets, Current Pediatric Therapy, Pocket Neonatology) and more than 150 abstracts. He is an editor of the American Academy of Pediatrics' publication, "Grand Rounds."

After earning B.A. and M.D. degrees from Temple University, Dr. Polin completed a pediatric internship and residency at Children's Memorial Hospital in Chicago, and a pediatric residency and neonatology fellowship at Children's Hospital of New York, where he was pediatric chief resident from 1974 to 1975 and Rustin McIntosh Fellow in Pediatrics from 1975 to 1977. An associate pediatrician at Children's Hospital from 1975 to 1977, he was named Outstanding Pediatric Attending for 1976-1977. He won similar honors for 1978-79 and 1982-83 at The Children's Hospital of Philadelphia, where he held the positions of director of the Housestaff Training Program, Assistant and Associate Physician-in-Chief, Academic Coordinator of Pediatrics, and Acting Director of Neonatology. Temple University's Medical School named Dr. Polin its outstanding alumnus in 1995, and in 1998, Dr. Polin returned to Morgan Stanley Children's Hospital of New York-Presbyterian as the Director of Neonatology. In 2005 he received the Physician of the Year Award both from the New York-Presbyterian Hospital Columbia University Medical Center and the Morgan Stanley Children's Hospital of New York-Presbyterian Division of Nursing, and in spring of 2006 Dr. Polin was named the National Neonatal Education Award Recipient by the American Academy of Pediatrics Section on Perinatal Pediatrics.

Dr. Carlon M. Colker

Carlon M. Colker, M.D., FACN is the chief executive officer and medical director of Peak Wellness, Inc. of Greenwich, Connecticut. His practice specialties include internal medicine, sports medicine and sports nutrition. Dr. Colker is an attending physician at Beth Israel Medical Center in New York and Greenwich Hospital in Connecticut. As a special care physician, he has taken care of the most critically ill patients in the intensive care unit at both St. Joseph Medical Center and Stamford Hospital in Connecticut. In addition to his practice, Dr. Colker is also one of the premier researchers in the field of dietary supplements and has researched and designed many of the popular dietary supplements available today. In addition, he is fellow of the American College of Nutrition, and has a wealth of scientific research publications and articles to his credit. Dr. Colker was also a competitive bodybuilder and former champion. He has managed to combine his remarkable experiences to help countless people unleash their power and reach their true maximum potential.

Dr. Colker is widely regarded as one of the world's foremost experts on nutrition and dietary supplements for the athlete. Having been a part of the health and fitness industry for over 20 years, in the late 1980s he helped to design and build the first wellness program on the East Coast. He is an internationally recognized consultant in health and fitness and has worked with governments, large health systems and private companies, as well as with Olympic and professional athletes and celebrities. Dr. Colker's expertise is utilized at the highest level by sports teams and world-class athletes. He is also a long time columnist and contributing editor in *Muscular Development Magazine*, and he has appeared in various health and fitness magazines. He has even published a number of books: *The Greenwich Diet* and his most recent publication, *Extreme Muscle Enhancement—Bodybuilding's Most Powerful Techniques*. Dr. Colker has been a regular guest correspondent on America's Health Network "Ask the Doctor" segment and Fox News Channel's "Fox & Friends." Offering his expert opinion and advice, he has appeared on such shows as ESPN Outside the Lines, NBC's Health Segment, Court TV, and ABC's World News Tonight. Dr. Colker has also been interviewed on national television over a variety of topics from the serious to the not-so-serious by everyone from Barbara Walters and Katie Couric to Jenny Jones and Roseanne.

Contact Us

R Baby Foundation

PO Box 604, Short Hills, NJ 07078-0604 Ph: 973.564.8611 • Fax: 973.379.2030 www.rbabyfoundation.org